

**Pell Grant, Stafford Subsidized Loan Recipients Retention and Graduation Rates
Compared with Students who Received Neither Pell Grants nor Stafford Subsidized Loans**

Entered Fall:	Graduating Class Of:	Sophomore Retention	Graduated within 4 years	Graduated within 5 years	Graduated within 6 years	Graduated within 7 years	Graduated within 8 years	
2004	2008	Pell Recipients	82%	67%	71%	74%	74%	75%
		Stafford Only Recipients	87%	69%	73%	73%	74%	74%
		Neither Pell or Stafford	83%	69%	71%	72%	72%	72%
2005	2009	Pell Recipients	87%	72%	78%	79%	79%	79%
		Stafford Only Recipients	82%	72%	74%	76%	76%	76%
		Neither Pell or Stafford	85%	71%	75%	75%	75%	75%
2006	2010	Pell Recipients	78%	56%	60%	63%	63%	63%
		Stafford Only Recipients	73%	61%	65%	66%	66%	66%
		Neither Pell or Stafford	81%	66%	69%	69%	69%	69%
2007	2011	Pell Recipients	84%	64%	67%	70%	70%	71%
		Stafford Only Recipients	78%	64%	67%	67%	67%	67%
		Neither Pell or Stafford	78%	56%	62%	62%	62%	62%
2008	2012	Pell Recipients	87%	65%	73%	76%	76%	76%
		Stafford Only Recipients	76%	56%	61%	63%	63%	63%
		Neither Pell or Stafford	75%	55%	61%	61%	61%	61%
2009	2013	Pell Recipients	79%	57%	64%	65%	65%	67%
		Stafford Only Recipients	83%	71%	76%	77%	77%	77%
		Neither Pell or Stafford	77%	62%	65%	65%	65%	65%
2010	2014	Pell Recipients	82%	54%	62%	63%	63%	
		Stafford Only Recipients	84%	68%	75%	75%	75%	
		Neither Pell or Stafford	80%	70%	73%	74%	74%	
2011	2015	Pell Recipients	77%	43%	52%	54%		
		Stafford Only Recipients	78%	60%	64%	64%		
		Neither Pell or Stafford	83%	63%	67%	67%		
2012	2016	Pell Recipients	70%	51%	56%			
		Stafford Only Recipients	84%	61%	67%			
		Neither Pell or Stafford	74%	58%	62%			
2013	2017	Pell Recipients	76%	54%				
		Stafford Only Recipients	79%	66%				
		Neither Pell or Stafford	82%	64%				
2014	2018	Pell Recipients	72%					
		Stafford Only Recipients	74%					
		Neither Pell or Stafford	77%					
2015	2019	Pell Recipients	67%					
		Stafford Only Recipients	77%					
		Neither Pell or Stafford	78%					
2016	2020	Pell Recipients	72%					
		Stafford Only Recipients	76%					
		Neither Pell or Stafford	80%					